Бургаски държавен университет
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Рег.№ 1533/11.04.2026

OPINION

Subject: Competition for the academic position of "Associate Professor" in the field of higher education 3. "Social, Economic and Legal Sciences", professional field 3.8. "Economics" (Investments in Human Capital, Business Processes, Finance), announced in the State Gazette, issue No. 8 of 21.01.2026, for the needs of Burgas State University "Prof. Dr. Asen Zlatarov"

by Prof. Dr. Teodora Dimitrova Petrova, D. A. Tsenov Academy of Economics, Svishtov, field of higher education 3. "Social, Economic and Legal Sciences", professional field 3.8. "Economics", scientific specialty "Finance, Monetary Circulation, Credit and Insurance"

1. Brief presentation of the candidate

The candidate for the academic position of "Associate Professor" under the announced competition is Dr. Petko Dimitrov Yangyozov – a lecturer in the Department of "Marketing" at Burgas State University "Prof. Dr. Asen Zlatarov", currently holding the academic position of "Chief Assistant".

Petko Dimitrov Yangyozov was born in 1986. In 2009, he obtained the educational and qualification degree "Master" in the specialty "Business Administration" from Burgas State University "Prof. Dr. Asen Zlatarov". Subsequently, he simultaneously pursued Master's degree programs in "Business Administration" with a profile in "Financial Management of the Enterprise" at Burgas State University "Prof. Dr. Asen Zlatarov" and in the specialty "Public Finance" at the University of Economics – Varna. In 2011, he successfully graduated from both Master's programs. He obtained the educational and scientific degree "Doctor" in the scientific specialty "Organization and Management of Production (Industry)" at Burgas State University "Prof. Dr. Asen Zlatarov" in 2015.

The candidate began his academic career in 2016 as an Assistant in the Department of "Economics and Management" at Burgas State University "Prof. Dr. Asen Zlatarov", with subsequent development as Chief Assistant in 2019, a position he currently holds in the Department of "Marketing" at the same university. Chief Assistant Dr. Yangyozov successfully combines his teaching and research activity with full membership in the Faculty Council of the Faculty of Social Sciences and as Scientific Secretary of the Scientific Colloquium of the Faculty of Social Sciences.

The documents submitted by Chief Assistant Dr. Petko Dimitrov Yangyozov for the competition comply with the regulatory requirements. They contain sufficient information about the scientific and teaching work of the candidate. The publications used for acquiring the educational and scientific degree "Doctor" and for holding the academic position of "Chief Assistant" are clearly distinguished from those submitted for evaluation in the announced competition for the academic position of "Associate Professor".

The academic development of Chief Assistant Dr. Petko Dimitrov Yangyozov corresponds to the competition announced in the State Gazette (issue No. 8/21.01.2026) for the academic position of "Associate Professor" in the field of higher education 3. "Social, Economic and Legal Sciences", professional field 3.8. "Economics" (Investments in Human Capital, Business Processes, Finance), for the needs of the Faculty of Social Sciences at Burgas State University "Prof. Dr. Asen Zlatarov".

2. General description of the scientific output

Based on the Reference submitted by the candidate on the fulfillment of the national minimum scientometric requirements under Art. 2 and Art. 2b, para. 2 and para. 3, as well as the additional requirements under Art. 2b, para. 5 of the Law on the Development of the Academic Staff in the Republic of Bulgaria, in scientific field 3. "Social, Economic and Legal Sciences", Chief Assistant Dr. Petko Yangyozov reports a total of 635 points under the competition, with a minimum required 430 points.

In accordance with the regulatory requirements for participation in the competition, the candidate submits for review 28 publications (single-authored and co-authored), as follows:

- Monograph (habilitation thesis) – 1;
- Articles and papers published in non-refereed peer-reviewed journals or published in edited collective volumes – 25, of which 19 single-authored and 6 co-authored;
- Published book based on a defended dissertation for awarding the educational and scientific degree "Doctor" – 1;
- Published chapter in a collective monograph – 1.

By individual groups and the indicators included therein, the minimum required points for the respective group have been met, as follows:

- Group A: 50 points reported out of a required 50 points.
- Group B: 100 points reported out of a required 100 points (habilitation thesis).
- Group Г: 315 points reported out of a required 220 points.
- Group Д: 170 points reported out of a required 60 points.

3. Teaching activity

From the attached certificate of teaching workload, it is evident that Chief Assistant Dr. Petko Yangyozov reports teaching activity with students enrolled in the educational and qualification degrees "Bachelor" and "Master" over the last five (5) academic years, which exceeds the workload planned at the higher education institution.

The candidate is a co-author of three textbooks in corporate finance, which reflect his research interests and correspond to the profile of the announced competition, as follows:

• Mihaylov, I. and Yangyozov, P. Fundamentals of Corporate Finance. Burgas: Libra Scorp, 2017, ISBN 978-954-471-413-0;

• Mihaylov, I. and Yangyozov, P. Fundamentals of Corporate Finance. Second revised and supplemented edition. Burgas: Libra Scorp, 2018, ISBN 978-954-471-487-1;

• Mihaylov, I. and Yangyozov, P. Fundamentals of Corporate Finance. Third revised and supplemented edition. Burgas: Libra Scorp, 2022, ISBN 978-954-471-859-6

In the documents submitted for the competition, Chief Assistant Dr. Petko Yangyozov has presented a Reference on teaching activity, from which it is evident that he has participated in the development of curricula for disciplines in the educational and qualification degrees "Professional Bachelor" (Economics), "Bachelor" (Commodity and Pricing Policy; Industrial Economics; Economics; Management; Educational and Industrial Practice; Organizational Behavior) and "Master" (Financial Analysis; Social Security Funds and Systems; Working Capital Management; Process Management in Public Administration).

For the period 2009–2026, he reports a broad-spectrum teaching activity in more than 20 disciplines – Finance; Business Planning; Economics; Industrial Economics; Commodity and

Pricing Policy; Microeconomics; Macroeconomics; Strategic Management; Business Logistics; Project Management; Innovation Management; Corporate Governance; Organizational Behavior; Human Resource Management; Financial Analysis; Social Security Funds and Systems; Educational and Industrial Practice; Working Capital Management; Financial Management of Human Resources; Process Management in Public Administration; Training and Development of Human Resources.

Chief Assistant Dr. Petko Yangyozov actively participates in providing personal support to students (tutoring system) at Burgas State University "Prof. Dr. Asen Zlatarov", as from the academic year 2019/2020 to the academic year 2023/2024 he has been a tutor of students from the specialty "Business Administration", Bachelor's degree, and during the academic year 2024/2025 he is a tutor of students from the specialty "Marketing", Bachelor's degree.

The candidate has submitted a Reference on scientific supervision of students and graduates, from which it is evident that he has participated as:

- scientific supervisor and consultant of students from the specialties "Business Administration" and "Marketing" in the development of a total of 54 papers for participation in student scientific conferences, published in the respective proceedings;
- scientific supervisor of 15 successfully graduated students from the specialty "Business Administration";
- reviewer of 18 successfully graduated students from the specialty "Business Administration";
- academic mentor of 18 students from the specialties "Business Administration" and "Marketing" who have successfully completed their student internships in a real working environment (project "Student Internships – Phase 2").

The above is sufficient evidence of compliance with the regulatory requirements of Art. 2b, para. 2, para. 3 and para. 5 of the Law and the Implementing Regulations. They reflect the teaching activity and accumulated teaching experience of the candidate, providing a modern and systematized basis for training students in economic specialties.

4. Research activity

The content of the scientific works submitted for review by Chief Assistant Dr. Petko Dimitrov Yangyozov is a result of the candidate's research activity. I accept the submitted publications as authentic and compliant with academic ethics standards, as evidenced by the Declaration of originality and authenticity submitted by the candidate in accordance with the regulatory framework.

Among the publications submitted for participation in the competition, special attention deserves the monographic work (B) with the following bibliographic description: **Yangyozov, P. (2025). Corporate Investments in Human Capital. Theoretical Foundations, Evaluation of Efficiency and Empirical Studies. Burgas: Libra Scorp, pp. 1–248. ISBN 978-619-273-184-7.** The monograph is an original research work with significant scientific and applied contributions in the field of human resource management, which expand the theoretical foundations and knowledge regarding corporate investments in human capital and position them as an independent object of study in the context of organizational strategy, digitalization, the costs of formation and the benefits of investments in human capital, as well as their impact on social justice, intergenerational equality and sustainable development.

In the remaining publications submitted for the competition, several research directions are outlined in which Chief Assistant Dr. Yangyozov concentrates his scientific work, including:

• Investments in human capital (publications under indicators В.3.1, Г.7.6, Г.7.9, Г.7.11, Г.7.12, Г.7.13, Г.7.14, Г.7.15, Г.7.17, Г.7.18, Г.7.19, Г.7.22, Г.7.25);

• Business processes – optimization and evaluation of the economic efficiency of processes in organizations (publications under indicators Г.5.1, Г.7.1, Г.7.2, Г.7.3, Г.7.4, Г.7.5, Г.7.7, Г.7.8, Г.7.10, Г.10.1);

• Finance – corporate finance (publications under indicators Г.7.16, Г.7.20, Г.7.21, Г.7.23, Г.7.24).

The publication activity of Chief Assistant Dr. Petko Yangyozov is focused on non-refereed peer-reviewed journals or edited collective volumes. The research is characterized by an applied empirical nature and the use of analytical models. Some publications are the result of teamwork, which further enriches the methodological and thematic scope of the research.

According to the submitted Reference on citations, the author's research has received the necessary recognition in specialized scientific literature: a total of 29 citations, including 1 in indexed scientific publications or collective volumes, 3 in peer-reviewed monographs, and 25 in non-refereed peer-reviewed journals.

The candidate has also participated in research projects, including:

• participation in 7 intra-university research projects;

• participation (through training activities) in 2 EU-funded projects:

– Project No. BG06RDNP001-19.335-0016 "MIG Straldzha 2016" and "MIG Harmanli" – together for "green" prospects for farmers and promotion of local products;

– Project "Preparation of a Community-Led Local Development Strategy for 2023–2027 for the territory of MIG Straldzha and settlements within the municipality of Sliven".

The research activity fully meets the national and institutional requirements.

5. Remarks and recommendations

I have no critical remarks. Taking into account the candidate's academic activity, I recommend continued development of scientific publications and initiatives aimed at enriching both the national and European scientific and educational environment.

6. Conclusion

Based on the analysis of the teaching, scientific and applied research activity of the candidate, I consider that Chief Assistant Dr. Petko Dimitrov Yangyozov meets the requirements of the Law, its Implementing Regulations, and the Rules of Burgas State University "Prof. Dr. Asen Zlatarov" for holding the academic position of "Associate Professor".

All this gives me grounds to evaluate his overall activity **POSITIVELY**. I recommend that the esteemed Scientific Jury also vote positively, and that the Faculty Council elect Chief Assistant Dr. Petko Dimitrov Yangyozov to the academic position of "Associate Professor".

Date: 14.04.2026

Prepared by:
(Prof. Dr. Teodora Dimitrova Petrova)